

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Bow Energy Limited</b>
<b>ABN</b>	63 111 019 857

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ron Prefontaine
<b>Date of last notice</b>	19 September 2005

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Annabel Prefontaine (wife of director)  Mr Ronald and Mrs Annabel Prefontaine (Director and wife of director)  Prepet Pty Ltd (Director is a director and shareholder of and beneficiary of trust for which it is trustee of and member of Superfund for which it is trustee of)
<b>Date of change</b>	29 December 2005

+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	
Ron Prefontaine	187,731 BOW (Ordinary) 93,865 BOWO (31/3/08 Options @ \$0.20)
Annabel Prefontaine	182,332 BOW (Ordinary) 91,166 BOWO (31/3/08 Options @ \$0.20)
Mr Ronald and Mrs Annabel Prefontaine	262,500 BOW (Ordinary) 131,250 BOWO (31/3/08 Options @ \$0.20)
Prepet Pty Ltd	1,024,570 BOW (Ordinary) 112,285 BOWO (31/3/08 Options @ \$0.20)
Total	1,657,133 BOW (Ordinary) 428,566 BOWO (31/3/08 Options @ \$0.20)
<b>Class</b>	
<b>Number acquired</b>	
Prepet Pty Ltd	3,000,000 BOW (Ordinary)
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$465,000
<b>No. of securities held after change</b>	
Ron Prefontaine	187,731 BOW (Ordinary) 93,865 BOWO (31/3/08 Options @ \$0.20)
Annabel Prefontaine	182,332 BOW (Ordinary) 91,166 BOWO (31/3/08 Options @ \$0.20)
Mr Ronald and Mrs Annabel Prefontaine	262,500 BOW (Ordinary) 131,250 BOWO (31/3/08 Options @ \$0.20)
Prepet Pty Ltd	4,024,570 BOW (Ordinary) 112,285 BOWO (31/3/08 Options @ \$0.20)
Total	4,657,133 BOW (Ordinary) 428,566 BOWO (31/3/08 Options @ \$0.20)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Consideration to acquire all of the issued shares in Ocellaris Oil Pty Ltd pursuant to an agreement dated 21 December 2005 described in section 8.2 of the Company's prospectus dated 17 March 2005.

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

On behalf of the Board  
DP Cornish  
Company Secretary  
29 December 2005

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