



## **ASX Announcement**

**20 May 2005**

### **BOW ENERGY APPOINTS EXPLORATION MANAGER**

The Directors of Bow Energy Limited ("Bow") are pleased to announce the appointment of Keith Martens as Exploration Manager of Bow effective immediately.

Mr Martens has a combined major degree in geology and geophysics and 28 years of oil and gas petroleum exploration and development experience. Since May 2000, Mr Martens was Exploration Manager for ASX listed Tap Oil Ltd during a period when the market capitalisation of that company tripled to over \$300 million. His specialty is in applying leading edge seismic acquisition and processing techniques and exploration methods to finding oil and gas. These skills are expected to greatly benefit Bow's efforts.

From 1986 and prior to working with Tap Oil, Mr Martens was an Exploration Consultant in Australia and North America where he was directly responsible for numerous commercial oil and gas discoveries.

Between 1976 and 1986, Mr Martens worked as a principal explorationist with Santos in Adelaide and major oil companies in Calgary.

His primary responsibilities will be finding petroleum in Bow's Cooper-Eromanga and Carnarvon Basins project areas as well as finding and accessing new opportunities for Bow.

Bow's Managing Director, Ron Prefontaine, commenting on the appointment of Mr Martens stated:

"I am delighted that Keith has decided to join Bow. His technical expertise, working knowledge in the Carnarvon and Cooper basins, proven oil finding ability as well as his management skills complement Bow's current expertise in the Surat-Bowen and Clarence-Moreton Basin. I am looking forward to working with him again."

Mr Martens commenting on his appointment stated:

"My real attraction to Bow was its excellent petroleum exploration project areas where there is the potential for company making discoveries. Since Bow areas are in proven

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petroleum basins with prospects near petroleum accumulations I believe that by applying my expertise with leading edge exploration methods and the latest seismic exploration tools there is a good chance of future discoveries in the Bow project areas.”

For further information:

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