



## **ASX Announcement**

**24 October 2005**

### **SURAT BASIN DRILLING UPDATE ATP805P DONGA 3 DST-1 RECOVERS OIL**

Bow Energy is pleased to announce that 23 barrels of light oil were recovered during the drill stem testing program carried out at Donga-3. Following a flow period of 8 hours through a 3/8 inch choke and a 16 hour shut-in period, 4 bbl (equivalent) heavy hydrocarbon gas, 23 bbl light crude oil, 3 bbl mud contaminated oil and 39 bbl of formation water were circulated out of the test string.

The forward program is to drill to the planned total depth of the well and run wireline logs. Once that data has been acquired, consideration will be given to additional operations at Donga-3. The well is currently at a depth of 1,582.5 metres.

The Donga-3 well is operated by Oilex NL and located in ATP 805P Surat Basin, Queensland.

Coordinates of the surface location for Donga 3 are:

Latitude: 27° 31' 22.79" S  
Longitude: 148° 49' 21.735" E

Bow Energy has a 42.5% working interest in the discovery well and the surrounding permit.

For and on behalf of the Board

Duncan Cornish  
Company Secretary

For further information:  
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*The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 25 years experience in petroleum exploration.*

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