



ASX Announcement

8 August 2005

DRILLING OPERATIONS UPDATE

The Directors of Bow Energy Limited (Bow) have been advised by the operator of the WA 261P Joint Venture that it does not intend to drill Hestia-1 (located within WA 261P - Bow 10%) immediately after Gats-1 and will be moving the ENSCO 106 jack up rig to another location outside WA 261P. The Hestia Oil prospect, which has up to 23 million barrels of oil potential, will be drilled at later date to be determined by the operator.

For and on behalf of the Board

Duncan Cornish
Company Secretary

For further information:
Ron Prefontaine
Managing Director
07 3303 0675 or 0439 033 351

The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 25 years experience in petroleum exploration.

Bow Energy Ltd

ACN 111 019 857

Level 5, 60 Edward Street BRISBANE QLD 4000

GPO Box 5244, BRISBANE QLD 4001

Telephone: 61-7-3303-0675 Facsimile: 61-7-3303-0651 Email: info@bowenergy.com.au

ASX code: BOW