



ASX Announcement

25 May 2005

BOW ENERGY TO PARTICIPATE IN TEN WELLS OVER THE NEXT 15 MONTHS

The Directors of Bow Energy Limited (Bow) are pleased to advise on the Company's forward drilling program. Bow currently plans to participate in at least ten wells within the next 15 months commencing with Pickabooba South-1 in the Clarence-Moreton Basin.

Pickabooba South-1, to be drilled to 1,150 metres, targets a 35 PJ potential prospect. Mitchell Rig 140 will be used to drill the well and with operations now planned to commence when the rig is available in June 2005. Bow will have an 87.5% interest in the well and surrounding tenement.

Two wells, Gats-1 and Hestia-1, (formerly Vesta) located in the Carnarvon Basin, WA, with potential of up to 33 million barrels and 23 million barrels of recoverable oil respectively, are planned for drilling in the third quarter of 2005. Gats and Hestia are within 8 km of the prolific Stag oilfield operated by Apache Energy.

An additional six wells are planned in the Cooper-Eromanga and Surat-Bowen basins later in 2005 and in 2006 subject to the successful conclusion of native title negotiations and technical work in progress.

Bow has a strategy of alliance with proven well operators in oil prone basins aimed at achieving on time trouble free wells while maximising the chances of success.

The attached table summarises Bow's proposed drilling schedule and the targets for each well.

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Bow Energy - Proposed Drilling Schedule to Aug 2006																
Permit Block	Basin	Jun	Jul	Aug	Sep	Oct	Nov	2005		2006						
								Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
PEL 432	Clarence	Pickabooba-1														
Casino		35 PJ (Bow 87.5%)														
WA 261	Carnarvon			Gats-1												
Near shore				33 MMbLS (Bow 10%)												
WA 261	Carnarvon				Vesta											
Near shore				23 MMbLS (Bow 10%)												
ATP 747P	Surat					Strathpine-4 *										
Near shore				4 MMbLS (Bow 100%)												
ATP 794P	Eromanga						Moothandella-4 *									
Barcoo							10 MMbLS (Bow 25%)									
ATP 807P	Surat								Wunga-2 *							
Wunga									3 MMbLS (Bow 100%)							
ATP 805P	Surat									Donga-3 *						
Donga										0.5 MMbLS (Bow 100%)						
ATP 644P	Clarence				Mt Lindesay Geophysical survey						Mt Lindesay-2 *					
Beaudesert											20 BCF? (Bow 100%)					
ATP 752P	Eromanga												Barta South-1 *			
Barta													60 MMbLS (Bow 50%)			
ATP 752P	Eromanga													Yilgarn-2 *		
Wompi														1 MMbLS (Bow 50%)		

* drilling of wells conditional on positive results of technical reviews, farmout and/or granting of tenement

For and on behalf of the Board
 Duncan Cornish
 Company Secretary

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The technical information contained herein is based on information compiled by the company's Managing Director, Ron Prefontaine, who has more than 25 years experience in petroleum exploration.

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