

**Form 603**

Corporations Act 2001 Section 671B

**Notice of initial substantial holder**To Company Name/Scheme Bow Energy Ltd

ACN/ARSN 111 019 857

**1. Details of substantial holder (1)**

Name Ronald Prefontaine

ACN/ARSN (If applicable)

The holder became a substantial holder on 29/12/2005

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	4,657,133	4,657,133	6.31%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ronald Prefontaine	Director	Ordinary 187,731
Ronald Prefontaine	Annabel Prefontaine as wife of Ronald Prefontaine	Ordinary 182,332
Ronald Prefontaine	Ronald and Annabel Prefontaine as holder and wife of Ronald Prefontaine	Ordinary 262,500
Ronald Prefontaine	Ronald Prefontaine is a director and shareholder of Prepet Pty Ltd and beneficiary of trust for which it is trustee of	Ordinary 4,024,570

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ronald Prefontaine	Ronald Prefontaine	Ronald Prefontaine	Ordinary 187,731
Ronald Prefontaine	Annabel Prefontaine	Annabel Prefontaine	Ordinary 182,332
Ronald Prefontaine	Ronald and Annabel Prefontaine	Ronald and Annabel Prefontaine	Ordinary 262,500
Ronald Prefontaine	Prepet Pty Ltd	Prepet Pty Ltd	Ordinary 4,024,570

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Total balance prior to 29/08/05		-	-	Ordinary 1,457,133
Prepet Pty Ltd	19/09/05	31,000	-	Ordinary 200,000
Prepet Pty Ltd	29/12/05	-	465,000	Ordinary 3,000,000
Total balance 29/12/05		-	-	Ordinary 4,657,133

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annabel Prefontaine	Wife of Ronald Prefontaine
Ronald and Annabel Prefontaine	Holder and wife of Ronald Prefontaine
Prepet Pty Ltd	Ronald Prefontaine is a director and shareholder of Prepet Pty Ltd and beneficiary of trust for which it is trustee of

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Ronald Prefontaine	57 Mary Pleasant Drive Birkdale QLD 4159
Annabel Prefontaine	57 Mary Pleasant Drive Birkdale QLD 4159
Ronald and Annabel Prefontaine	57 Mary Pleasant Drive Birkdale QLD 4159
Prepet Pty Ltd	57 Mary Pleasant Drive Birkdale QLD 4159

**Signature**

print name Ronald Prefontaine capacity n/a  
sign here  date 29/12/2005

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.