



## ASX Announcement

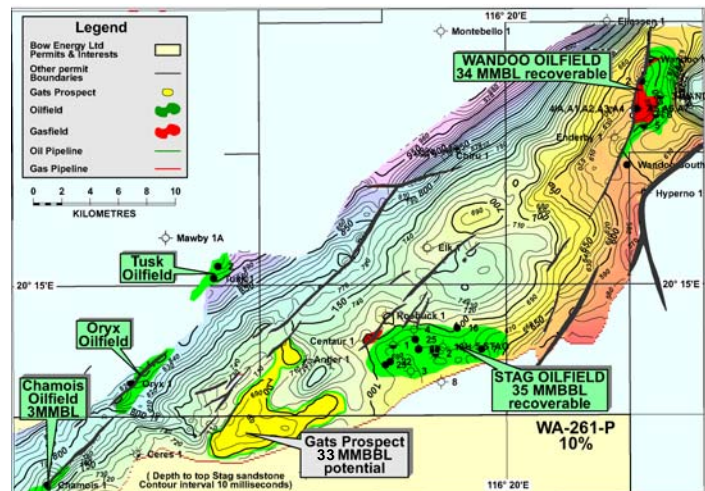
4 August 2005

### Gats-1 Commences Drilling in the Carnarvon Basin

The Directors of Bow Energy Limited (Bow) have been advised by Apache Energy Limited, the operator of WA 261P in the Carnarvon Basin, that the ENSCO 106 drilling rig has jacked up on the Gats-1 drilling location and preparing to commence drilling. The Gats-1 exploration well is located approximately 15 kms southwest of the Stag Oil Field.

The Gats prospect is a structural stratigraphic trap with the *M. australis* Sand as the primary reservoir target. The prospect has strong similarities with the Stag Oil Field and has the potential to contain up to 33 million barrels of recoverable oil with the mean unrisks recoverable oil potential of 14.1 million barrels.

The well is planned to drill to a total depth of 816 metres and will take approximately 5 days to drill.



Bow has a 10% direct working interest in WA 261P.

For and on behalf of the Board

Duncan Cornish  
Company Secretary

For further information:  
Ron Prefontaine  
Managing Director  
07 3303 0675 or 0439 033 351

*The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 25 years experience in petroleum exploration.*

**Bow Energy Ltd**

ACN 111 019 857

Level 5, 60 Edward Street BRISBANE QLD 4000

GPO Box 5244, BRISBANE QLD 4001

Telephone: 61-7-3303-0675 Facsimile: 61-7-3303-0651 Email: [info@bowenergy.com.au](mailto:info@bowenergy.com.au)

**ASX code: BOW**