



## **ASX Announcement**

**22 December 2005**

### **BOW ENERGY FORMS OPERATING COMPANY AND APPOINTS OPERATIONS MANAGER**

The Directors of Bow Energy Limited (Bow) are pleased to advise that it has appointed Peter O'Neill as the Operations Manager of Bow's recently formed and 100% owned Bow Operations Pty Ltd (Bow Operations).

Mr O'Neill has a first class honours engineering degree from James Cook University and over eighteen years of technical and management experience in the onshore Australia oil and gas industry. His experience includes oil field drilling, completions, workovers and production operations as well as asset management and evaluations.

Bow Operations is an operating company formed specifically to carry out exploration, field operations and management of Bow operated Joint Ventures in the Surat-Bowen and Cooper-Eromanga Basins in Queensland. Mr O'Neill will be directly responsible for all of Bow Operations drilling and production programs including Bow's recently discovered Donga oil field.

Initially Bow Operations will operate Queensland Cooper-Eromanga permits ATP 752P and ATP 794P Barcoo Block where a minimum of six wells are planned including a five well farmin exploration earning program in which Bow is fully carried. Bow Operations will also operate western Surat-Bowen permits ATP 805P, ATP 706P, ATP 664P and ATP 807P. A total of up to ten wells are planned in Bow's operated permits over the next 12 to 18 months.

Bow has a letter of intent with Hunt Energy to secure a drilling rig to carry out its continuous oil exploration and appraisal drilling campaign with operations planned to commence early in the second quarter of 2006.

Commenting on Mr O'Neill's appointment, Bow's Managing Director Ron Prefontaine stated,

'Bow is extremely delighted to have a person with Peter's depth of oil and gas engineering experience and management skills joining Bow Operations, particularly during its initial formative period. With Peter taking charge of our field operations and Keith Martens as exploration manager, Bow Operations now has a very competent senior management team in place to supervise and manage our oil exploration, appraisal and production programs in Queensland and we look forward to an exciting and prosperous 2006.'

For and on behalf of the Board  
Duncan Cornish  
Company Secretary

For further information:  
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**ASX code: BOW**