



## **ASX Announcement**

**11 December 2006**

### **Donga-4 Appraisal Well – Drilling to recommence after rig repairs**

The Directors of Bow Energy Limited (Bow) would like to announce that at 9 am (EST) today the Donga-4 oil appraisal well located in the Surat-Bowen Basin was running in the hole with the drilling assembly and conditioning the hole after drilling was suspended for rig repairs during the weekend. Prior to the rig repairs the well was at a depth of 1475 metres (estimated to be about 90 metres above the primary target) and was continuing to run several metres high to prognosis.

Just after 6 PM on Saturday the rotary clutch failed after which the drilling assembly was pulled backed to the casing shoe while repairs took place. Repairs were completed approximately 3:30 am this morning. It is anticipated drilling will recommence later today and the primary target penetrated within the next 24 hours.

The primary target is the Triassic aged basal Moolayember sandstone (Donga sandstone) which was productive at Donga-3. If Donga-4 is successful, the rig will immediately move to drill the Donga-5 appraisal well location 0.55 kilometres north of Donga-4.

The Donga-4 appraisal well location is offset about 1 kilometre southwest of Donga-3 and the proposed Donga-5 location is offset about 0.75 kilometres west of Donga-3. The wells are prognosed to intersect the Donga sandstone 10 to 15 metres updip from Donga-3

Bow's recent assessment of the field suggests it has the potential to contain 2.2 to 5 million barrels of oil in the Donga sandstone with oil recovery contingent on adequate water drive.

The well is being drilled the Queensland ATP 805P. The interests in ATP 805P are:

<b>Bow Energy</b>	<b>85% (Operator)</b>
Victoria Petroleum	15%

For and on behalf of the Board  
Duncan Cornish  
Company Secretary

For further information:  
Ron Prefontaine, Managing Director  
07 3303 0675 or 0439 033 351

*The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 27 years experience in petroleum exploration*

**Bow Energy Ltd**

ACN 111 019 857

Level 5, 60 Edward Street BRISBANE QLD 4000

GPO Box 5244, BRISBANE QLD 4001

Telephone: 61-7-3303-0675 Facsimile: 61-7-3303-0651 Email: [info@bowenergy.com.au](mailto:info@bowenergy.com.au)

---