



ASX Announcement

13 December 2006

Testing continues in the Donga-4 Appraisal Well

The Directors of Bow Energy Limited (Bow) advise that testing of the Donga-4 appraisal well located in ATP 805P in the Surat-Bowen Basin, Queensland is continuing. The well is currently at a depth of 1,568 metres and an off bottom drill stem test is being carried out over an interpreted porous sandstone interval with good oil shows in the Donga sandstone primary target.

The oil shows from 1,563 metres which continued to the current depth consisted of 40-60% bright pale green-blue fluorescence with slow streaming cut within medium to coarse grained sandstones with interpreted very good porosity (+20%). Gas peaks up to 48 units with C1 to C5 were also recorded over the interval.

Preliminary correlations indicate the top Donga sandstone in Donga-4 is at least 18 metres above the oil water contact of the field which is interpreted to have been intersected by Donga-3.

The interests in Donga-4 and ATP 805P are:

Bow Energy	85% (Operator)
Victoria Petroleum	15%

For and on behalf of the Board
Duncan Cornish
Company Secretary

For further information:
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The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 27 years experience in petroleum exploration

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