



ASX Announcement

9 November 2007

Drilling Operations at the Don Juan CSG Project Continue

The directors of Bow Energy Limited (Bow) are pleased to announce that Taringa South-1, the first well of a planned three well (2 firm plus 1 optional) Don Juan CSG (Coal Seam Gas) exploration drilling program north of Roma (Bow 45% and operator), is at 78 metres depth where surface casing has been successfully run. Current operations are rig repairs.

Following completion of the rig repairs, the plan is to air drill into the primary coal seam targets over the weekend.

The Joint Venture plans to case and suspend the wells as future pilot production holes in order to carry out flow and production testing. Assuming positive results of the initial pilot wells, a process of reserve certification should commence early in 2008.

The participants in the Don Juan CSG Joint Venture are:

Bow Energy Ltd	45% (Operator)
Victoria Petroleum NL	45%
Roma CBM Pty Ltd	10%

For and on behalf of the Board
Duncan Cornish
Company Secretary

For further information:

Ron Prefontaine, Managing Director
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The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 28 years experience in petroleum exploration

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