



## **ASX Announcement**

**30 November 2007**

### **Oralla North-1 Coal Seam Gas well recommences drilling operations**

The directors of Bow Energy Limited (Bow) are pleased to advise that drilling operations for the second exploration well of the Don Juan CSG (Coal Seam Gas) Joint Venture (Bow 45% and operator), Oralla North-1, have recommenced following a temporary suspension earlier this week due to wet weather.

Orallo North-1 is located approximately 19 kilometres south west of Taringa South-1, which flowed gas at 370,000 cfd, and 25 kilometres west of Sunshine Gas Lacerta CSG gas field. With a prognosed total depth of 420 metres, the well has been designed to determine coal thickness, estimate gas contents and assess the dewatering capability of the coals in the area.

The Joint Venture will case and suspend the initial exploration wells as future pilot production holes in order to carry out flow and production testing. Assuming positive results of the initial pilot wells, a process of reserve certification should commence early in 2008.

The participants in the Don Juan CSG Joint Venture are:

Bow Energy Ltd	45% (Operator)
Victoria Petroleum NL	45%
Roma CBM Pty Ltd	10%

For and on behalf of the Board  
Duncan Cornish  
Company Secretary

For further information:

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*The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 28 years experience in petroleum exploration*

