



ASX ANNOUNCEMENT

13 December 2007

Placement Allotments

The Directors of Bow Energy Ltd (“Bow Energy” or “the Company”) confirm that a total of 16,000,000 ordinary shares have been issued at 25 cents each pursuant to a private placement, raising a total of \$4,000,000.

Notice is hereby given by the Company under section 708A(5)(e) of the Corporations Act in relation to the issue of fully paid ordinary shares by the Company to investors, without disclosure under Part 6.2D of the Corporations Act.

As at the date of this notice, the Company notifies the ASX that:

- (a) it has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- (b) it has complied with section 674 of the Corporations Act; and
- (c) there is no information which is excluded information as contained in sections 708A(7) and 708A(8) of the Corporations Act.

On behalf of the Board
D P Cornish
Company Secretary

ASX Code: BOW