



## **ASX ANNOUNCEMENT**

**14 January 2008**

### **Share Purchase Plan Closed**

On 10 December 2007, the Directors of Bow Energy Ltd ("the Company") announced that the Company was planning to undertake a share purchase plan ("Plan").

The Plan opened on 17 December 2007 and involves the offer of a maximum of twelve million (12,000,000) new shares at an issue price of \$0.25 which would raise \$3,000,000. The closing date of the Plan was Friday 4 January 2008. The terms of the Plan include receiving Applications on a "first come, first served basis" and the directors having the discretion to issue fewer or more than the maximum number of shares set for the Plan.

The Board now advises that Applications exceeded the maximum on the closing date of the Plan and that all Applications received on the closing date will be processed for the full number of shares applied for. This means that 13,820,000 shares will be issued, raising a total of \$3,455,000, subject to final bank clearances. The current intention is to issue the Plan shares on 16 January 2008 in accordance with the original timetable.

All other applications received after the closing date will not be accepted and funds received will be returned to shareholders as a quickly as possible.

The Board would like to thank shareholders for their strong support of the Share Purchase Plan.

On behalf of the Board  
D P Cornish  
Company Secretary

For further information:  
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**ASX Code: BOW**