



ASX Announcement

6 May 2008

Cuisinier-1 cased and suspended as a future oil producer

The directors of Bow Energy Ltd (Bow) are pleased to announce that Cuisinier-1, an oil exploration well drilled in ATP 752P, has been cased and suspended as a future oil producer. Good oil shows and the interpretation of wire line logs have indicated 6 metres of net oil pay within a good sandstone reservoir over the interval from 1,622 – 1,630 metres.

Cuisinier-1 is located approximately 6.2km west of the Santos operated Cook Oil Field in southwest Queensland.

The potential new oil field discovery is the first well drilled under a staged farmin agreement with Santos Ltd (Santos) and Avery Resources (Australia) Pty Ltd (Avery) where Bow is fully carried on up to six additional oil exploration wells in the permit and new 3D seismic acquisition. Bow retains a 15% working interest in ATP 752P on completion of all stages of the farmin.

The next well planned for the farmin program in ATP 752P, Hudson-1, is scheduled for drilling in late June 2008. Hudson -1 tests a structural oil prospect mapped on the same trend of structural oil prospects where the Cuisinier-1 well is interpreted to have made a new oil field discovery.

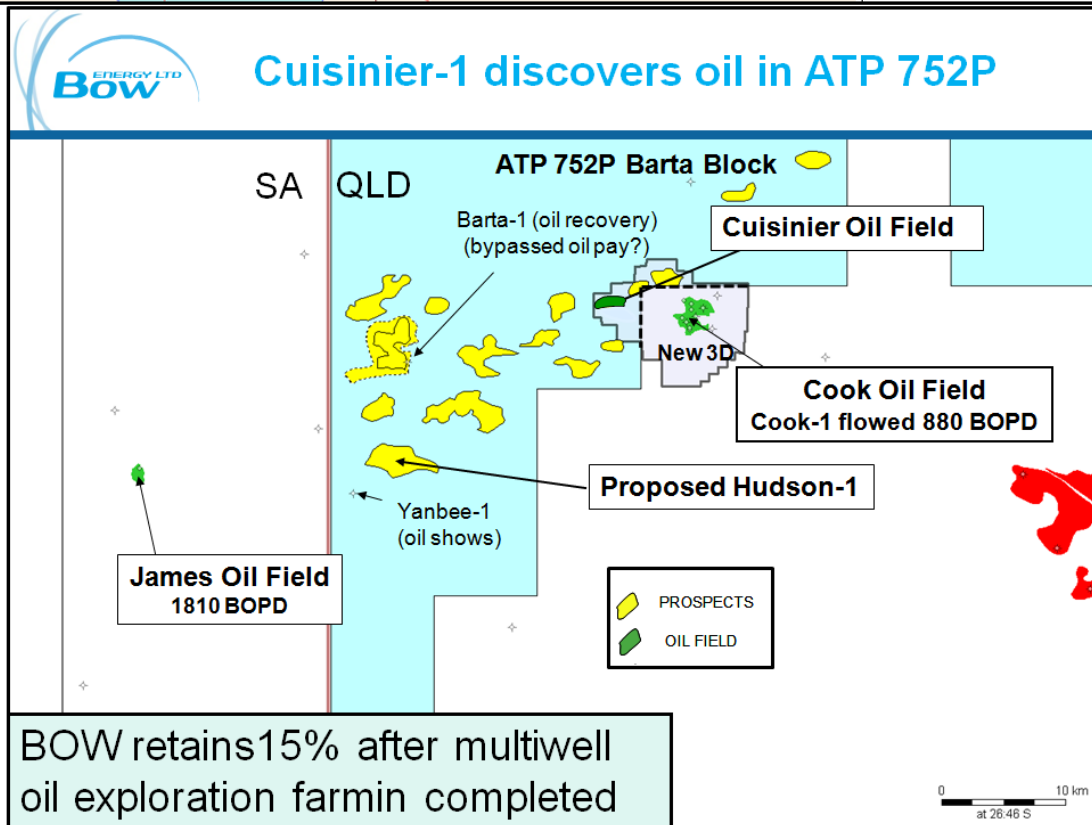
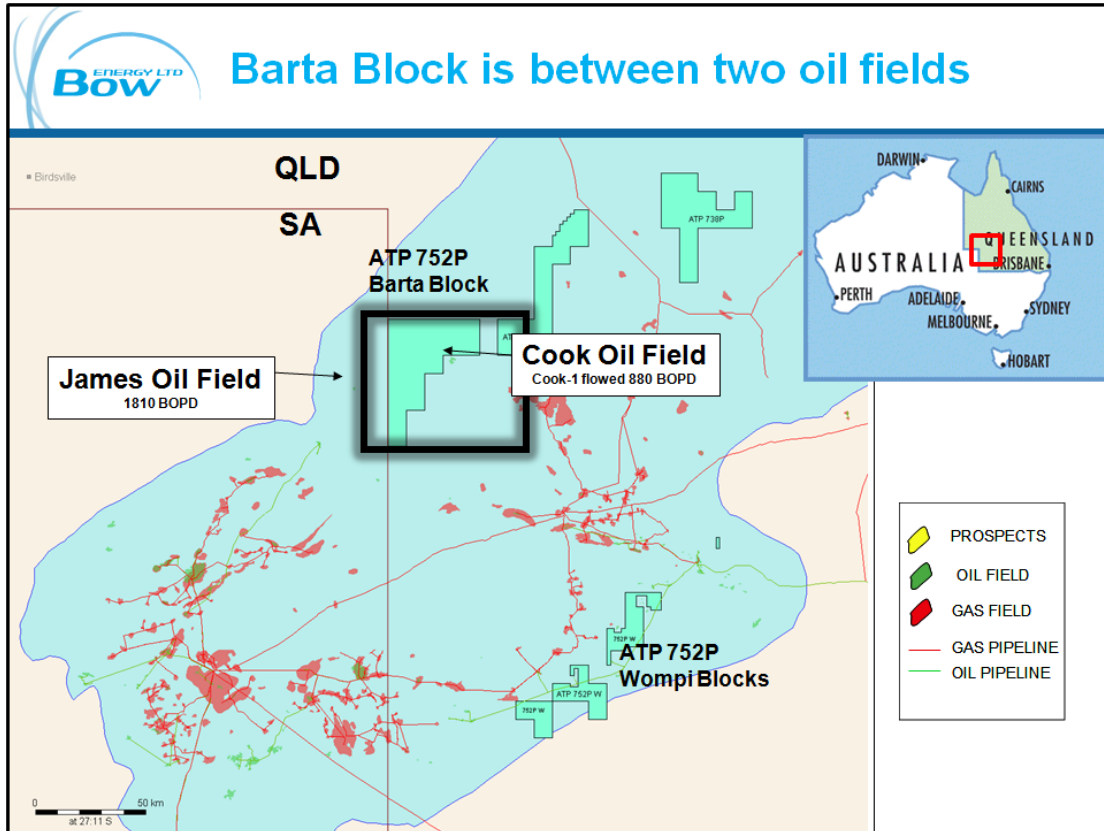
For and on behalf of the Board
Duncan Cornish
Company Secretary

For further information:

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The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 28 years experience in petroleum exploration.

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