



ASX Announcement

9 May 2008

Donga-4 swab test results

The directors of Bow Energy Ltd (Bow) announce that a completion and swab test carried out on Donga-4, located in Surat Basin permit ATP 805P, this week recovered 27.5 barrels of fluid interpreted as mostly completion and drilling fluid with no hydrocarbons. This is despite a small recovery of oil from a test when the well was initially drilled in late 2006. The well has been suspended and the completion rig was released late yesterday afternoon.

Samples were taken of the fluid which will be analysed to determine if formation water is present. In addition, the well will be monitored over the next few months for fluid build up and presence of hydrocarbons.

The results suggest the reservoir is tight or compartmentalised and will unlikely flow at commercial rates on its own. Pending results of the fluid analysis and the monitoring of the well, Bow may consider reservoir stimulation options in the future.

Participants in ATP 805P are:

Bow Energy Ltd	85%
Victoria Petroleum NL	15%

For and on behalf of the Board
Duncan Cornish
Company Secretary

For further information:

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The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 28 years experience in petroleum exploration.

ASX Code: BOW