

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Bow Energy Limited
<b>ABN</b>	63 111 019 857

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nicholas Mather
<b>Date of last notice</b>	8 May 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Nicholas and Mrs Judith Mather (Director and wife of director)  Samuel Holdings Pty Ltd (Director is a director and shareholder of and beneficiary of trust for which it is trustee of)  Samuel Capital Pty Ltd (Director is a director and shareholder)
<b>Date of change</b>	14 & 15 May 2008

+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	
Mr Nicholas and Mrs Judith Mather	75,000 BOW (Ordinary)
Samuel Holdings Pty Ltd	431,250 BOW (Ordinary)
Samuel Capital Pty Ltd	291,088 BOW (Ordinary)
Total	797,338 BOW (Ordinary)
<b>Class</b>	
<b>Number acquired</b>	
Samuel Holdings Pty Ltd	170,844 BOW (Ordinary)
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$49,845
<b>No. of securities held after change</b>	
Mr Nicholas and Mrs Judith Mather	75,000 BOW (Ordinary)
Samuel Holdings Pty Ltd	602,094 BOW (Ordinary)
Samuel Capital Pty Ltd	291,088 BOW (Ordinary)
Total	968,182 BOW (Ordinary)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

On behalf of the Board  
DP Cornish  
Company Secretary  
20 May 2008

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