



## **ASX Announcement**

**17 June 2008**

### **Hudson-1 Oil Exploration Well Update**

The directors of Bow Energy Limited (Bow) would like to announce that the Hudson-1 oil exploration well, which is located on the same structural trend as the recent Cuisinier-1 oil discovery well, has been delayed due to weather.

The ATP 752P Joint Venture received the following from the operator yesterday:

*Due to extensive road & lease damage caused by 80-100mm of rain in the area, Hudson-1 could be delayed by 2 - 3 weeks. All roads in this area are extremely wet, We do not expect the roads to support heavy traffic for up to 3 weeks without some assistance to dry them out. Some creek crossings are impassable until work to remove silt banks is completed.*

Assuming the time of the delay is as suggested by the operator, the next announcement on this well will be informing the market that it has commenced drilling.

For and on behalf of the Board  
Duncan Cornish  
Company Secretary

For further information:  
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*The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 29 years experience in petroleum exploration*

