



## **ASX Announcement**

**14 July 2008**

### **Operations Update**

The directors of Bow Energy Limited (Bow) announce that the Orallo South-1 core hole has reached total depth and the Hudson-1 oil exploration well is at 2,113m depth at 0600 today and drilling ahead to a proposed total depth of 2,434m (Bow 15% after farmin completed).

#### **Don Juan CSG Joint Venture – Coring rig finishes Orallo South-1 and is to move to Carnarvon-3**

Orallo South-1 re-entry has successfully cored to a total depth of 540m. The rig will be moving to the Canarvon-3 site today.

The core hole drilling exploration program is designed to determine coal thickness and gas contents of coals in the area drilled which are important components required for the Don Juan Joint Venture reserves certification process.

#### **Hudson-1 Cooper Eromanga Basin Oil Exploration well at 2,120m depth**

Santos, the operator of the ATP 752P Farmin Joint Venture (Bow fully carried and retains 15% after the multi-well farmin is completed), advises that the Hudson-1 oil exploration well as at 0600 today was at 2,113m and drilling ahead in the Hutton sandstone. Minor oil shows were encountered in the Namur, Westbourne, Birkhead and Hutton sandstones. The deeper Triassic age Doonmulla sandstone primary target has yet to be penetrated.

Bow has identified several other oil prospects located between the Cuisinier Oil discovery and Hudson-1.

**ASX Code: BOW**

Current operations are to drill to the proposed total depth (TD) of 2,434m with any testing program to be determined after the total depth of the well is reached and wireline logs have been run and reviewed

For and on behalf of the Board  
Duncan Cornish  
Company Secretary

**For further information:**

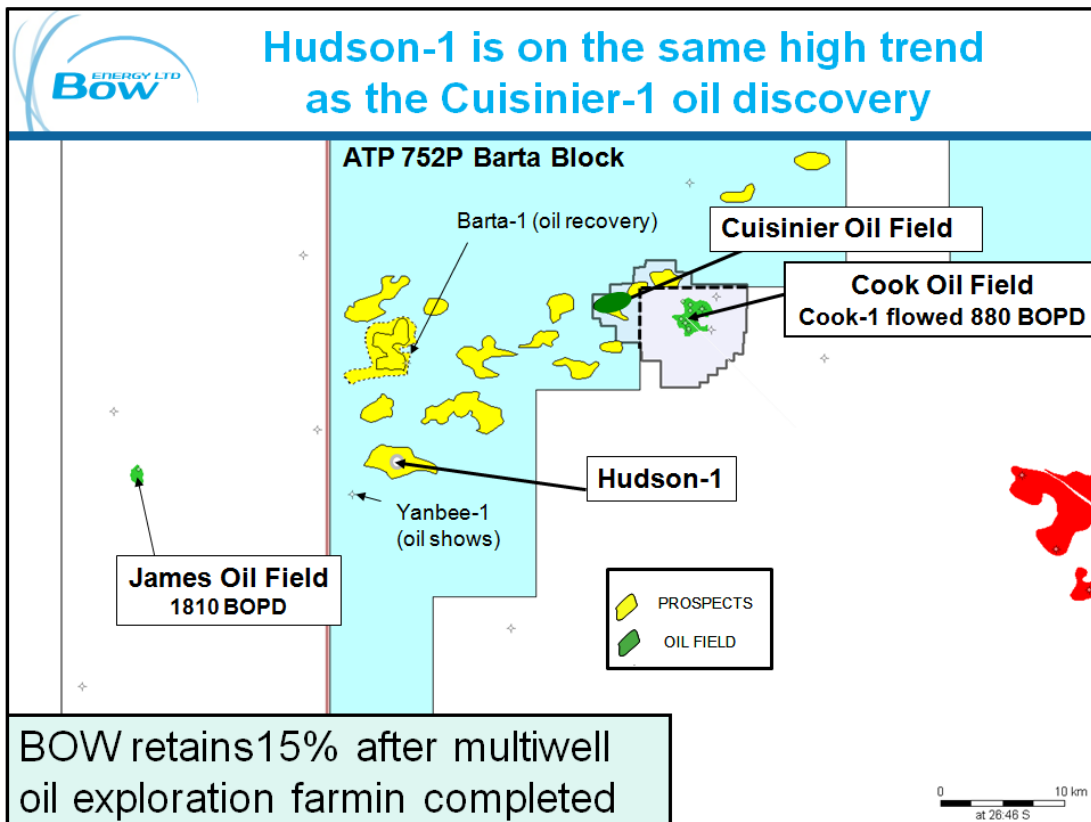
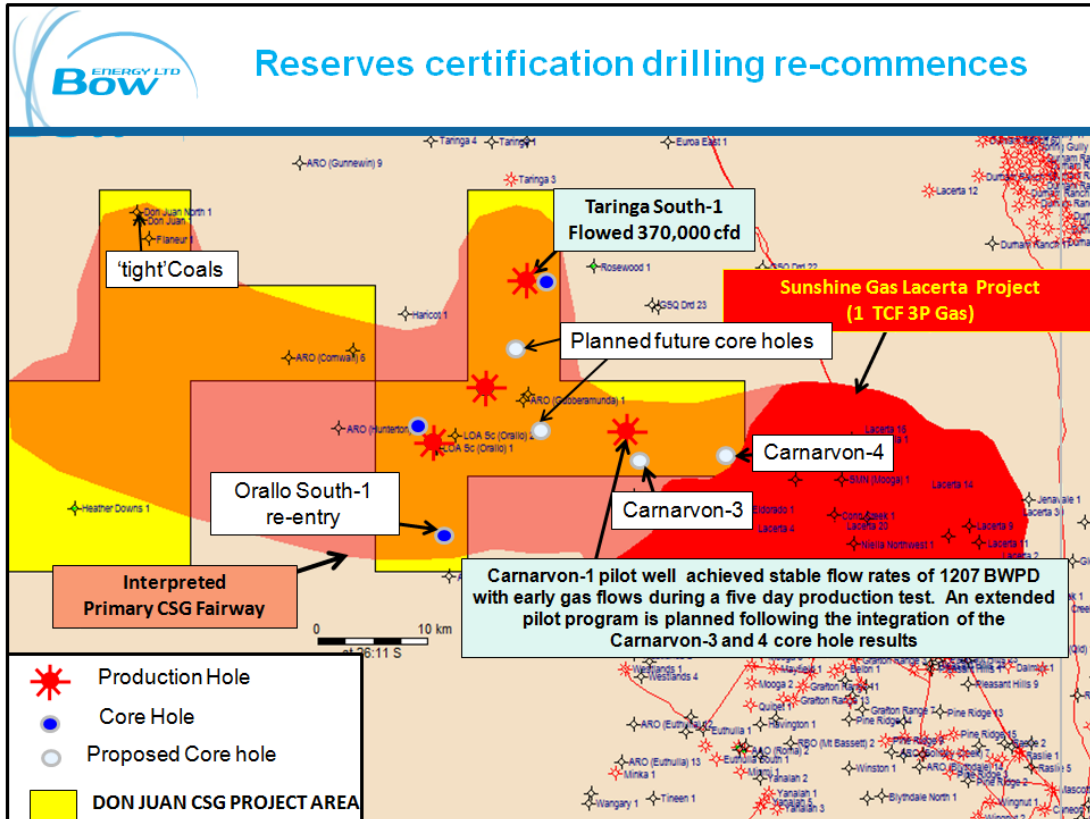
[www.bowenergy.com.au](http://www.bowenergy.com.au)

**Ron Prefontaine**  
Managing Director

**Phone:** 07 3303 0675  
**Mobile:** 0439 033 351  
**Email:** [ron@bowenergy.com.au](mailto:ron@bowenergy.com.au)

*The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 29 years experience in petroleum exploration.*

**ASX Code: BOW**



ASX Code: BOW