



ASX Announcement

5 August 2008

Form 604 – Notice of Change in Substantial Shareholding

On 11 July 2008, Bow Energy Limited (**Bow**) lodged a Form 603 Notice of initial substantial holder in respect of its relevant interest in shares in Roma Petroleum NL (**Roma**).

Included in that Form 603 was 6,000,000 shares in Roma the subject of a Pre-Bid Agreement between Bow and Hubbard and Churcher Trust Management Limited (**Hubbard**).

Bow has been advised that Hubbard has purported to dispose of 6,000,000 shares in Roma which remain the subject of the Pre-Bid Agreement.

Under paragraph RG 48.19 of ASIC Regulatory Guide 48 (**RG 48**) "Takeover aspects of options over shares", ASIC's approach is that if Hubbard has a relevant interest in fewer shares than are required to satisfy its obligations under the Pre-Bid Agreement, Bow only has a relevant interest in the lesser number of shares.

While Bow does not agree with the application of RG 48 to the Pre-Bid Agreement (due to the nature of the Pre-Bid Agreement), as a result of RG 48, Bow may be considered not to have a relevant interest in the 6,000,000 shares held by Hubbard at the time of entering into the Pre-Bid Agreement.

Accordingly, in compliance with RG 48, Bow is lodging a Form 604 Notice of change of interests of substantial holder relating to the 6,000,000 shares in Roma held by Hubbard at the time of entering into the Pre-Bid Agreement.

Bow maintains its position that it continues to have a binding and enforceable agreement with Hubbard in the form of the Pre-Bid Agreement notwithstanding the purported disposal of shares by Hubbard or the lodgement of the attached Form 604 and Bow will require Hubbard to perform its obligations under the Pre-Bid Agreement. Bow also advises that the Pre-bid Agreement was executed by Bow on 9 July 2008 (see page 6 of the agreement) and the Pre- Bid agreement is, accordingly, dated 9 July 2008, not 27 June 2008 (being the date of execution by Hubbard).

For and on behalf of the Board
Duncan Cornish
Company Secretary

For further information:

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Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme	Roma Petroleum NL
ACN/ARSN	066 018 979

1. Details of substantial holder(1)

Name	Bow Energy Ltd
ACN /ARSN (if applicable)	111 019 857

There was a change in the interests of the substantial holder on

The previous notice was given to the Company on 11 July 2008

The previous notice was dated 10 July 2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) has a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	25,989,588	10.2 %	19,989,588	7.84%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class and number of shares affected	Person's votes affected
	Bow Energy Ltd arising from Pre-Bid Agreement with Hubbard & Churcher Trust Management	Purported disposal of shares subject to Pre-Bid Agreement	Not applicable	6,000,000 Ordinary Fully Paid	6,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest(6)	Class and number of securities	Person's votes
Bow Energy Ltd	Prepet Pty Ltd	Prepet Pty Ltd	Fully Paid Ordinary Shares arising from Ronald Prefontaine being director of Bow Energy Ltd	8,100,000 Fully Paid Ordinary Shares	3.18%
Bow Energy Ltd	Ronald Prefontaine and Annabel Frances Prefontaine atf Prefontaine Super Fund	Ronald Prefontaine and Annabel Frances Prefontaine atf Prefontaine Super Fund	Fully Paid Ordinary Shares arising from Ronald Prefontaine being director of Bow Energy Ltd	727,242 Fully Paid Ordinary Shares	0.28%
Bow Energy Ltd	Rubicon Nominees Pty Ltd	Bow Energy Ltd	Fully Paid Ordinary Shares beneficially owned by Bow Energy Ltd	4,062,346 Fully Paid Ordinary Shares	1.59%
Bow Energy Ltd	AT & AJ Hopkins	AT & AJ Hopkins	Pre Bid Agreement with AT & AJ Hopkins	2,000,000 Fully Paid Ordinary Shares	0.79%
Bow Energy Ltd	Kinabalu Holdings Pty Ltd	Bow Energy Ltd	Share Sale Agreement with Kinabalu Holdings Pty Ltd	5,100,000 Fully Paid Ordinary Shares	2.00%

5. Changes in Association

The persons who have become associates (2), ceased to be associates of, or have changed the nature of their association (9) with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bow Energy Ltd	Level 5, Santos House, 60 Edward Street Brisbane QLD 4000
Ronald Prefontaine	65 Mary Pleasant Drive Birkdale QLD 4159
Ronald Prefontaine and Annabel Frances Prefontaine atf Prefontaine Super Fund	65 Mary Pleasant Drive Birkdale QLD 4159
Prepet Pty Ltd	PO Box 2061 Wellington Point, QLD 4160
Rubicon Nominees Pty Ltd	Level 21, 123 Eagle Street, Brisbane QLD 4000
AT & AJ Hopkins	99 Puriri Street, Riccarton, New Zealand
Hubbard & Churcher Trust Management Ltd	39 George Street, Timaru, New Zealand
Kinabalu Holdings Pty Ltd	106 Outlook Crescent, Bardon QLD 4065

Print name Duncan Cornish

capacity Secretary

Sign here

date 04 / 08 / 2008

DIRECTIONS

1. If there are a number of substantial shareholders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
 2. See the definition of "associate" in section 9 of the Corporations Act 2001
 3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 4. The voting shares of a company constitute one class unless divided into separate classes.
 5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 6. Include particulars of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. Under regulation 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form together with a written statement certifying the contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 8. If the substantial shareholder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
 9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.