

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bow Energy Limited
ABN	63 111 019 857

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ron Prefontaine
Date of last notice	18 December 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Annabel Prefontaine (wife of director)</p> <p>Mr Ronald and Mrs Annabel Prefontaine (Director and wife of director)</p> <p>Prepet Pty Ltd (Director is a director and shareholder of and beneficiary of trust for which it is trustee of)</p> <p>Prefontaine Consulting Pty Ltd (Director is a director and shareholder of)</p> <p>Prefontaine Super Fund (Director is a member of)</p> <p>Oilex Ltd (Director has relevant interest in securities pursuant to a Share Purchase Agreement entered into between Prefontaine Super Fund and Oilex Ltd on 17 December 2008)</p>
Date of change	8 January 2009

+ See chapter 19 for defined terms.

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No. of securities held prior to change	
Ron Prefontaine	483,379 BOW (Ordinary)
Annabel Prefontaine	330,794 BOW (Ordinary)
Mr Ronald and Mrs Annabel Prefontaine	424,053 BOW (Ordinary)
Prepet Pty Ltd	4,068,080 BOW (Ordinary)
Prefontaine Consulting Pty Ltd	30,303 BOW (Ordinary)
Prefontaine Super Fund	2,170,000 BOW (Ordinary)
Oilex Ltd	1,500,000 BOW (Ordinary) 1,500,000 Unlisted Options (50c @ 7/11/11)
Total	9,006,609 BOW (Ordinary) 1,500,000 Unlisted Options (50c @ 7/11/11)
Class	Ordinary Shares Unlisted Options (50c @ 7/11/11)
Number acquired	
Prefontaine Super Fund	1,500,000 BOW (Ordinary) 1,500,000 Unlisted Options (50c @ 7/11/11)
Number disposed	
Oilex Ltd	1,500,000 BOW (Ordinary) 1,500,000 Unlisted Options (50c @ 7/11/11)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (completion of Share Purchase Agreement entered into between BCP Alpha Investments Pty Ltd, Bizzell Nominees Pty Ltd and Oilex Ltd on 17 December 2008)
No. of securities held after change	
Ron Prefontaine	483,379 BOW (Ordinary)
Annabel Prefontaine	330,794 BOW (Ordinary)
Mr Ronald and Mrs Annabel Prefontaine	424,053 BOW (Ordinary)
Prepet Pty Ltd	4,068,080 BOW (Ordinary)
Prefontaine Consulting Pty Ltd	30,303 BOW (Ordinary)
Prefontaine Super Fund	3,670,000 BOW (Ordinary) 1,500,000 Unlisted Options (50c @ 7/11/11)
Total	9,006,609 BOW (Ordinary) 1,500,000 Unlisted Options (50c @ 7/11/11)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Completion of off-market trade pursuant to a Share Purchase Agreement entered into between Prefontaine Super Fund and Oilex Ltd on 17 December 2008

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

On behalf of the Board
DP Cornish
Company Secretary
12 January 2009

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