



ASX ANNOUNCEMENT

23 February 2009

Share Issue - Section 708A Notice

The Directors of Bow Energy Ltd (“Bow Energy” or “the Company”) confirm that a total of 22,500,000 ordinary shares have been issued to institutional and sophisticated investors, as previously announced on 17 February 2009.

Notice is hereby given by the Company under section 708A(5)(e) of the *Corporations Act* in relation to the issue of fully paid ordinary shares by the Company to investors, without disclosure under Part 6D.2 of the *Corporations Act*.

As at the date of this notice, the Company notifies the ASX that:

- (a) it has complied with the relevant provisions of Chapter 2M of the *Corporations Act* as they apply to the Company and Section 674 of the *Corporations Act*; and
- (b) it is not aware of any excluded information within the meaning of Sections 708A(7) and 708A(8) of the *Corporations Act*.

An Appendix 3B with respect to the issue of the Placement Shares was lodged by the Company with ASX on 18 February 2009.

On behalf of the Board
DP Cornish
Company Secretary

ASX Code: BOW