



## **ASX Announcement**

**27 February 2009**

### **Notice to Option Holders**

The attached letter has today been dispatched to all Option Holders of Bow Energy Limited.

For and on behalf of the Board  
Duncan Cornish  
Company Secretary

**For further information:**

[www.bowenergy.com.au](http://www.bowenergy.com.au)

**Duncan Cornish**  
Company Secretary

**Phone:** 07 3303 0675

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**ASX Code: BOW**



27 February 2009

Dear Sir or Madam

**RE: Bow Energy Limited ACN 111 019 857 – Notice to Option Holder**

The option register for Bow Energy Limited (**Company**) indicates that you are the holder of options to acquire ordinary shares in the capital of the Company (**Options**).

The terms of issue of the Options require that you, as an Optionholder, are to be given at least 10 Business Days notice in which to exercise your Options in order to participate in any proposed issue of new securities by the Company. Accordingly, notice is given that the Company intends to undertake a non-renounceable pro-rata rights issue of new shares (**Rights Issue**), available for subscription by existing holders of ordinary shares in the Company on the basis of 1 new share for every 6 existing shares held in the Company (**New Shares**). The New Shares will have an issue price of \$0.27 per New Share.

As an Optionholder, you are permitted to participate in the issue of New Shares under the Rights Issue **only in the event that you exercise your existing (vested) Options** prior to the record date selected by the Company for determining entitlements to participate in the New Share issue, being 13 March 2009 (**Record Date**).

The Rights Issue is being made pursuant to a prospectus prepared in accordance with section 713 of the *Corporations Act 2001* (Cth) (**Prospectus**). The Prospectus will contain detailed information about the Rights Issue and the effect of the Rights Issue on the Company. The Company will send the Prospectus to all eligible shareholders on 18 March 2009.

Yours faithfully  
Bow Energy Limited



Duncan Cornish  
Company Secretary