



## ASX Announcement

**27 February 2009**

### Updated Rights Issue Timetable

On 17 February 2009, Bow Energy Limited (**Bow**) announced a capital raising of \$14 million comprising:

- a placement to Institutional and Sophisticated Investors who committed to subscribe for 22.5 million shares at 27 cents per share to raise \$6.1 million before issue costs; and
- a 1 for 6 pro-rata non-renounceable Rights Issue to Shareholders at 27 cents per share to raise approximately \$7.8 million before issue costs.

Bow is pleased to confirm that the placement to Institutional and Sophisticated Investors was completed on 23 February 2009.

Bow is also pleased to announce that the preparation for the proposed Rights Issue is progressing ahead of the scheduled indicative timetable included in the announcement on 17 February 2009. Accordingly, an updated timetable is attached. In particular, the new record date for participation in the rights issue of 13 March 2009 should be noted.

The rights issue is proposed to be fully underwritten by Wilson HTM Corporate Finance Limited, ABN AMRO Morgans Corporate Limited, Bizzell Capital Partners Pty Ltd and Samuel Capital Pty Ltd. Bizzell Capital Partners Pty Ltd and Samuel Capital Pty Ltd are entities associated with Bow Directors Stephen Bizzell and Nicholas Mather respectively.

For and on behalf of the Board  
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**ASX Code: BOW**

## Rights Issue Updated Timetable

<b>Event</b>	<b>Date</b>
Rights issue prospectus lodged with ASIC and ASX	5 March 2009
Notice with information on Rights Issue sent to Shareholders	6 March 2009
Shares commence trading on ASX on an ex rights basis	6 March 2009
Record date for participation in rights issue	13 March 2009
Prospectus dispatched to shareholders	18 March 2009
Closing time and date for acceptances and payment in full under rights issue (5.00pm AEST)	7 April 2009
Securities quoted on a deferred settlement basis	8 April 2009
Dispatch of shareholder statements for new shares under rights issue	22 April 2009
Normal trading commences for new shares on ASX	23 April 2009