



ASX Announcement

31 March 2009

Results of Extraordinary General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Extraordinary General Meeting ("EGM") of the Company held today that the (ordinary) resolutions as set out below were passed by a show of hands without amendment.

1. That in accordance with the provisions of Listing Rule 7.4 of the Official Listing Rules of the ASX Limited (ASX), and for all other purposes, the shareholders ratify the previous issue of 22,500,000 fully paid ordinary shares in the Company (Previous Shares) on 23 February 2009 for a consideration of \$6,075,000.00 (representing an issue price of \$0.27 per Previous Share) to those persons set out in the Explanatory Memorandum accompanying the Notice of Meeting (Recipients), being investors that fall within one or more of the classes of exemptions specified in section 708 of the Corporation Act 2001.
2. That in accordance with the provisions of Listing Rules 7.1 and for all other purposes, subject to Resolution 3 being approved, the Company be authorised to issue a total of 4,833,488 unlisted options to subscribe for ordinary shares in the Company exercisable at \$0.50 each on or before 7 November 2011 (Underwriter Options) as follows:
 - (a) 2,416,744 Underwriter Options will be issued to ABN AMRO Morgans Corporate Limited ABN 32 010 539 607 (ABN AMRO Morgans); and
 - (b) 2,416,744 Underwriter Options will be issued to Wilson HTM Corporate Finance Ltd ABN 65 057 547 323 (Wilson HTM),on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting.
3. That, in accordance with the provisions of Listing Rule 10.11 of the ASX Listing Rules and for all other purposes, subject to Resolution 2 being approved, the Company be authorised to issue a total of 5,000,000 unlisted options to subscribe for ordinary shares in the Company exercisable at \$0.50 each on or before 7 November 2011 (Underwriter Options) as follows:
 - (a) 3,333,333 Underwriter Options will be issued to Samuel Capital Pty Ltd ACN 078 336 044 (Samuel Capital); and
 - (b) 1,666,667 Underwriter Options will be issued to Bizzell Capital Partners Pty Ltd ACN 118 741 012 (Bizzell Capital),on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting.

ASX Code: BOW

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy abstained from voting

are set out below.

Resolution	For	Against	Discretion	Abstain	Total
1	26,711,746	367,856	1,020,245	7,632,588	35,732,435
2	29,747,627	656,583	5,183,225	145,000	35,732,435
3	25,637,047	662,453	5,183,225	4,249,710	35,732,435

We note that all discretionary proxies were directed in favour of the resolutions.

For and on behalf of the Board

DP Cornish
Company Secretary