



ASX Announcement

14 April 2009

Rights Issue Shortfall

Bow Energy Ltd advises that its non-renounceable rights issue announced on 17 February 2009 closed on 7 April 2009. The rights issue raised approximately \$7.676m before issue costs.

Shareholders have taken up approximately 95.56% of the fully paid ordinary shares offered pursuant to the rights issue, representing 28.4 million of the total shares on offer under the rights issue prospectus. Approximately 1.3 million shares are to be taken up by Samuel Capital Pty Ltd and Bizzell Capital Partners Pty Ltd, as underwriters. The Company's share registry will despatch holding statements shortly.

For and on behalf of the Board
Duncan Cornish
Company Secretary

For further information:

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