



ASX Announcement

3 February 2010

Bow completes sale of non-core asset

Bow Energy Limited (ASX: BOW) is pleased to announce that it has completed the sale of its interest in ATP 574P, located in Queensland's Surat Basin, to Victoria Petroleum NL (Vicpet).

Settlement included:

- Vicpet allotting 13,000,000 ordinary fully paid shares to Bow. The shares are subject to a voluntary escrow until 2 November 2010 and were allotted to Bow on 1 February 2010;
- The transfer of Vicpet's interests in ATP 608P and ATP 805P to Bow to increase Bow's ownership to 94.6% and 100% respectively; and
- The transfer of all of Bow's interests in ATP 574P to Vicpet.

The consideration for the sale of Bow's interest in ATP574P also included \$8 million cash which Bow received last quarter.

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