

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bow Energy Limited
ABN	63 111 019 857

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Bizzell
Date of last notice	31 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<p>Nature of indirect interest (including registered holder)</p> <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Stephen Grant Bizzell (as trustee for Thomas Bizzell, Samuel Bizzell and Sophia Bizzell)</p> <p>Bizzell Nominees Pty Ltd (Director is a director and shareholder of and beneficiary of trust for which it is trustee of and member of Superfund for which it is trustee of)</p> <p>UBS Wealth Management Australia Nominees Pty Ltd (as nominee, securities beneficially owned by Bizzell Nominees Pty Ltd as trustee, BCP Alpha Investments Pty Ltd & Bizzell Capital Partners Pty Ltd)</p> <p>UBS Nominees Pty Ltd (as nominee, securities beneficially owned by Bizzell Nominees Pty Ltd as trustee)</p> <p>BCP Alpha Investments Pty Ltd (Director is a director and shareholder of)</p> <p>Sally Diane Bizzell (wife of director)</p> <p>Bizzell Capital Partners Pty Ltd (Director is a director and shareholder of)</p>
Date of change	5 February 2010

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No. of securities held prior to change	
Stephen Bizzell	24,375 BOW (Ordinary)
Bizzell Nominees Pty Ltd	244,232 BOW (Ordinary)
UBS Wealth Management Australia Nominees Pty Ltd	3,712,131 BOW (Ordinary)
UBS Nominees Pty Ltd	1,232,566 BOW (Ordinary)
BCP Alpha Investments Pty Ltd	853,333 BOW (Ordinary)
Sally Bizzell	42,006 BOW (Ordinary)
Bizzell Capital Partners Pty Ltd	373,152 Unlisted Options (50c @ 7/11/11)
Total	6,108,643 BOW (Ordinary) 373,152 Unlisted Options (50c @ 7/11/11)
Class	BOW (Ordinary) Unlisted Options (50c @ 7/11/11)
Number acquired	
UBS Wealth Management Australia Nominees Pty Ltd	373,152 BOW (Ordinary)
Number disposed	
Bizzell Capital Partners Pty Ltd	373,152 Unlisted Options (50c @ 7/11/11)
Value/Consideration	
Note: If consideration is non-cash, provide details and estimated valuation	\$186,576
No. of securities held after change	
Stephen Bizzell	24,375 BOW (Ordinary)
Bizzell Nominees Pty Ltd	244,232 BOW (Ordinary)
UBS Wealth Management Australia Nominees Pty Ltd	4,085,283 BOW (Ordinary)
UBS Nominees Pty Ltd	1,232,566 BOW (Ordinary)
BCP Alpha Investments Pty Ltd	853,333 BOW (Ordinary)
Sally Bizzell	42,006 BOW (Ordinary)
Total	6,481,795 BOW (Ordinary)
Nature of change	
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Unlisted Options (50c @ 7/11/11)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

On behalf of the Board
DP Cornish
5 February 2010