



## ASX Announcement

1 March 2010

### 30MW Blackwater Power Project on Track

The Directors of Bow Energy Ltd (ASX:BOW) are pleased to provide a progress report on the 30MW Blackwater Power Station located north east of Blackwater, Queensland.

The project continues to be on budget and on time for commissioning in the first quarter of 2011. Bow has progressed ordering long lead time items, approval requirements and electrical connection discussions. Summary of progress is as follows:

- The 10 GE Jenbacher JGS 620 GS-S.L 3 MW gensets and 66kV transformer have been ordered.
- Bow has the option to purchase a 1,400 hectare property located 14km north of Blackwater. Recently completed geotechnical studies confirm the property is suitable for the Blackwater Power Station as well as the future hub for Bow's development activities in the area and therefore the option to purchase will be exercised.
- A Connection Application with Ergon Energy Corporation Limited has been lodged. The connection point is on the existing 66 kV feeder between the Blackwater and Curragh Coal Mine substations. A 15km 66kV transmission line route to the connection point has been selected based on preliminary desktop studies.
- Key environmental studies required for the lodgement of a Development Application with the Central Highlands Regional Council have been successfully completed over the power project site.
- Preparation of an Operational Works Permit is near completion and will be submitted to the Central Highlands Regional Council to ensure timely site access with the plan to commence power station earthworks mid-2010.
- CH2M Hill has been engaged to supervise the Works Under Contract with Clarke Energy Australia.

For and on behalf of the Board

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