



ASX Announcement

9 June 2010

Cuisinier-1 Oil Production Commenced

The Directors of Bow Energy Ltd (ASX:BOW) are pleased to announce commencement of oil production from the Cuisinier-1 well. Cuisinier-1 is located in ATP 752P (Bow 20%) and located approximately 6 km west of the Santos operated Cook oil field in the Cooper Basin, Queensland. Cuisinier-1 is operated by Santos Ltd.

Production commenced end of May 2010 with the Cuisinier-1 well producing at an initial rate of approximately 340 barrels of oil per day. Regular truck loads of oil are being delivered to the Jackson Petroleum Facility. As at 31 May 2010, approximately 2,000 barrels of oil have been delivered to the Jackson Petroleum Facility. Production is part of a long term production test under ATP 752P.

Cuisinier-1 is the first well drilled on the Cuisinier structure, which is defined by 3D seismic data. The producing interval in Cuisinier-1 is the Murta Sandstone, which is well developed over a 12m interval from 1,632m – 1,634m. Cuisinier-1 is also located 6 km to the west of the Santos operated Cook oil field. The Cook oil field produces from the underlying prolific Hutton Sandstone reservoir, which could also be prospective in separate culminations of the Cuisinier structure.

Commenting on Cuisinier's first production, Bow's CEO John De Stefani said: "We are pleased with the sustained oil production rate from this first well and are currently planning further appraisal and development in the Cuisinier oil discovery.

The first production marks an auspicious moment for Bow as we become an oil producer, with cash flows from which will supplement the company's very promising Bowen and Surat basin coal seam gas projects".

For and on behalf of the Board

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About Bow Energy Ltd

Bow Energy Limited (ASX:BOW) is an S&P ASX 200 All Australian Index and S&P ASX 300 Index Company. The company's primary business is the discovery and commercial production of Coal Seam Gas (CSG) and conventional oil fields, with projects in several of Australia's producing basins.

The company is focused on expanding its CSG reserves, with eight CSG projects located within the highly prospective Bowen and Surat Basins of Queensland, and developing production for domestic and export natural gas customers.

The company has GIP potential across its CSG projects of over 13.8 Tcf and to date has certified net gas reserves of 2,360 petajoules (PJ) of 3P and 114 PJ of 2P. Drilling programs are underway, targeting year-end reserves of 4,128 PJ of 3P and 455 PJ of 2P.

Bow is currently developing the Blackwater Power Project, Bow's 100% owned 30 megawatt power station near Blackwater, central Queensland, which is scheduled for commissioning by the end of the first quarter 2011.

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Cuisinier Production Commences (ATP752P Barta Block) – Bow 20%

