



ASX Announcement

3 November 2011

Media Articles on Arrow/Bow Scheme

Bow Energy Limited (ASX:BOW, "Bow") wishes to clarify certain media articles published today regarding the proposed Bow / Arrow Energy Holdings Pty Ltd ("Arrow") scheme of arrangement ("Scheme").

Bow is aware that the Foreign Investment Review Board ("FIRB") has extended the period for making a final determination on Arrow's application to FIRB by a period of up to 90 days in accordance with FIRB's statutory procedures.

Bow understands that time for FIRB to review Arrow's application has been extended because of the need for the Australian Competition and Consumer Commission (ACCC) to complete its market inquiries relating to the Scheme.

Importantly, the extension does not mean that the decision has been delayed for 90 days (as the extension is a maximum period which can end earlier), or indicate that a final decision is likely to be adverse.

Bow is proceeding on the basis that the decision will be handed down within the Scheme's implementation timetable as previously announced.

For and on behalf of the Board

Duncan Cornish
Company Secretary
Bow Energy Ltd

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