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Bow's Blackwater CSG program continues to deliver

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BOW Energy's sixth well in its nine-well proven and probable reserve certification campaign at the Blackwater coal seam gas field has intersected the thickest Rangal Coal Measures to date.

The company said the BWP-7 was drilled to a depth of 453m and intersected 17.8m of coal with the top of the Rangal seam containing 8.7m of coal, more than double elsewhere in the field.

Bow added that initial analysis of testing indicated good permeability.

Wet weather in the area has delayed the drilling of the next well, BWP-8, to later this week and has also hampered the start of long-term production testing of two initial appraisal wells, BWP-3 and BWP-4.

Bow said the Wild Desert rig 10, which was to drill out and complete wells for pumping, is now scheduled to be mobilised to BWP-4 this week.

The company added that given the high gas saturations and permeability of the coals in the two wells, an early gas breakout is expected in the next quarter.

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Gas flare from Bow CSG well Courtesy of Bow Energy

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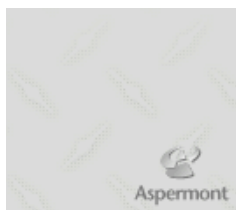
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