



Reserves increase promising for Bow

FURTHER drilling at the Blackwater Bow Energy site has located over 50 per cent more gas reserves than expected.

External assessments of the coal seam gas project identified a total of 13.8 trillion cubic feet for Bow Energy.

Because of the increased amount of gas reserves located at Norwich Park, Bow has altered its targets.

The gas reserve target for the end of 2010 has been increased

by 50 per cent from 2750 PJ to 4128 PJ.

The target for the end of 2011 has increased to 6200 PJ for 3P and 1250 PJ for 2P.

"In addition to the current drilling programs, Bow continues to progress multiple development paths for getting its gas to market, including domestic power generation, domestic gas supply for industrial users and gas supply for the proposed export LNG plants in Glad-

stone," said Bow chief executive officer John De Stefani.

"We are on track to become a leading independent upstream energy company, with multiple pathways for high volume gas sales."

Mr De Stefani said if the increased 2011 3P reserve target could be met, Bow would have enough reserves to supply the 240 PJ per year needed for a four million tonne liquefied natural gas train over a 25-year period.



■ **RESOURCE RICH:** Bow Energy has discovered enough coal seam gas to increase supply over the next two years.

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