

Energy firm finds 20yr gas reserve

By Paul Robinson

Posted Fri Mar 26, 2010 9:00am AEDT

A Queensland energy company says it has found enormous reserves of coal seam gas in the Bowen Basin in the state's Central Highlands.

Bow Energy says it has identified three trillion cubic feet of gas in the Blackwater area east of Emerald, enough for at least 20 years.

The company says it will start work later this year on a power station to feed electricity into the national grid.

Chief executive John De Stefani says it is building a gas-fired power station at Blackwater that should start operating early next year.

"There's sufficient capacity in that region for that power. It will go into the grid," he said.

"We're close to miners who have a lot of expansion plans in the area, so from a physical viewpoint it will get soaked up pretty quick."

Mr De Stefani says the company also hopes to sell gas to proposed LNG plants in Gladstone.

"They are large scale infrastructure projects underway. A 250 kilometre pipeline from Blackwater into Gladstone, development on the field itself," he said.

Tags: [business-economics-and-finance](#), [company-news](#), [industry](#), [oil-and-gas](#), [qld](#), [blackwater-4717](#), [emerald-4720](#), [gladstone-4680](#)

[MORE stories from Queensland](#)

Slideshow: Photo 1 of 2



Bow Energy reports major resources at Blackwater in the Bowen Basin (Supplied)

- [Map: Blackwater 4717](#)