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Junior on the rise as demand for gas heats up

**SARAH-JANE
TASKER**

WHAT THE
BROKERS SAY



Bow Energy (BOW)

Wilson HTM

Buy recommendation

12-month price target of \$1.75

Last traded at 98c

THE coal seam gas story continues to surprise on the upside, with the sector full-steam ahead, providing plenty of new opportunity for juniors such as Bow Energy.

Bow is an emerging Australian coal seam gas and conventional oil and gas company, with projects located in Queensland, NSW and Western Australia. The bulk of the company's value proposition is based on coal seam gas (CSG). Bow's three main projects are located next to existing CSG projects with certified reserves, increasing confidence that Bow's target of 1875 PJ of net 3P reserves by the end of 2010 will be achieved.

"We believe Bow's CSG assets are of good quality, due to their scale, proximity to known CSG fairways and producing CSG fields, proximity to infrastructure and gas demand, and the initial well results in Bow's and adjacent tenements, which indicate coals expected to be conducive to CSG development," Wilson said in its note initiative coverage on the stock.