



Bow starts Comet Block CSG

Bow Energy has started an eight-well exploration drilling and testing program on its Comet Block coal seam gas (CSG) project (ATP 1025P) in Queensland's Bowen Basin, aiming for a significant increase in 3P certified gas reserves.

Within a portion of the Comet Block, Bow currently has 174PJ of 3P reserves and 297PJ of 2C gas resources certified by MHA Petroleum Consultants for the Rangal Coal Measures.

Two drilling rigs have been contracted to expedite the drilling program over a three month period, with stacked Rangal and Fort Cooper Coal Measures at target depths ranging from 250 to 750 metres.

The eight-well coring and testing program over the greater Comet Block is planned for both the Rangal and Fort Cooper coal measures, with the aim of substantially increasing 3P certified gas reserves and upgrading 2C resources to 3P certified gas reserves.

Bow intends to announce reserve certification as results are received and verified by MHA.

"This is the start of an active drilling schedule which will be followed with a similar program

at Bow's Norwich Park block, which is also in the prospective Bowen Basin CSG fairway," Bow's CEO commercial John De Stefani said.

"Bow expects to deliver a significant increase in 3P certified gas reserves from this program, and also obtain positive permeability results to drive ahead with our 2P program as soon as possible."

Mr De Stefani said nearby projects targeting the same coal measures by established producers gave Bow added confidence in the success of its planned drilling program.

Immediately east of the Comet Block, BG Group's Dingonose Duckworth CSG Project has certified 1213 petajoules of 3P reserves over both the Rangal and upper Fort Cooper Coal Measures.

Adjacent to and immediately west of the Comet Block, BG Group's Atria CSG project has primarily targeted the lower Fort Cooper Coal Measures, with this field interpreted to extend into Bow's Comet Block. High gas contents of up to 25m³/tonne has been reported in the Fort Cooper Coals at Atria by Sunshine Gas prior to its merger with Queensland

Gas Company.

Arrow Energy recently announced its first gas flows from the Fort Cooper coal measures in the Bowen Basin, and also high gas flow rates in excess of 1 million cubic feet per day in the Rangal coal measures in the South Walker CSG project, close to Bow's Norwich Park block.

These gas flows were from coal seams previously interpreted as having low gas flow rate capability and as a result, Bow has rerated the CSG targets for this coal measure in its Bowen Basin blocks. ■



Confident: Bow Energy commercial chief executive John De Stefani.



Target: Drilling has started at Bow Energy's Comet Block coal seam gas project in the Bowen Basin