

BusinessSpectator

NEWS

3:27 PM, 4 Mar 2009

Bow Energy estimates 248BCF in Walloon coal measures

Source: News Bites

Bow Energy Ltd advises that MHA Petroleum Consultants, LLC has estimated gas-in-place volumes of 248 BCF (255 PJ) within the Walloon coal measures of the Don Juan coal seam gas (CSG) field in Queensland, assuming a recovery factor of 75% equates to 186.2 BCF of 3P reserves.

The project is a joint venture between Bow (operator, 55%) and Victoria Petroleum (45%).

Bow is seeking tenders for a proven and probable reserves certification program, which it plans to commence begin in the second quarter of 2009.

STOCK DASHBOARD: March 04, 2009

Bow Energy

Price at 2:00 pm: 61.0c

Price change from previous trading day: 22.0%

Relative Strength (6 months percentile rank): 99.7

Market capitalisation: \$124 million

Turnover volume: 4,150,445.0

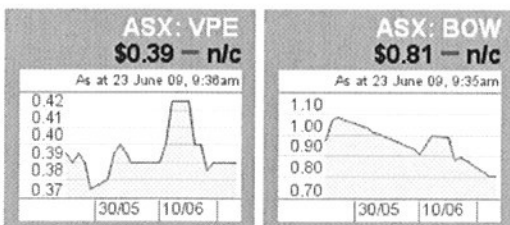
Volume Index (1 is average): 12.1

Turnover value: \$2 million

Turnover period: 1 year 6 months

Value of \$1,000 invested 1 year ago: \$2,711

Source: www.BuySellTips.com



<http://www.businessspectator.com.au/bs.nsf/Article/Bow-Energy-estimates-248BCF-in-Walloon-coal-measur-PT7BT?opendocument&src=rss>