



ASX Announcement

2 July 2008

Bow appoints Senior Executives

The directors of Bow Energy Limited (Bow) are pleased to announce that they have appointed Mr Paul Lipski as Bow's CEO for Petroleum and Mr John de Stefani as Bow's CEO for LNG and Commercial.

Mr Lipski is a geologist with 25 years of domestic and international upstream petroleum experience which includes exploration, development / production, operations and business development primarily with small to medium size E&P companies in Australia and Canada. He is a skilled and proven oil finder, has a successful track record of petroleum business development and experience with coal seam gas exploration.

Mr Lipski's primary focus will be to value add and expand Bow's current oil and gas portfolio through successful exploration and appraisal programs and continued petroleum business development.

Mr de Stefani is a chartered accountant with 19 years of business experience and has spent the last eight years as General Manager / director of an expanding power generator and CEO of a high tech business which delivered strong sustainable growth. He has a proven successful track record in project finance, business development and asset management.

Commenting on their appointments, Bow's Managing Director Ron Prefontaine, stated:

"We are extremely pleased to have Paul and John joining us to run our vast petroleum portfolio and drive our expansion into the domestic LNG market.

Paul's target is to take our petroleum upstream business on its planned accelerated multiple growth paths. He has a wealth of experience in both oil and CSG, particularly in Bow's primary focus areas in the Cooper-Eromanga and Bowen-Surat Basins as well as a successful track record of oil finding and business development in those areas.

John's primary role will be to build our domestic LNG business with his corporate and commercial skills to be utilised in all facets of our business as we continue to grow.

Their appointments will free my time to steer Bow's multiple growth paths in upstream and downstream petroleum including the promising domestic LNG business."

For and on behalf of the Board
Duncan Cornish
Company Secretary

For further information:
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The technical information contained herein is based on information compiled by the Company's Managing Director, Ron Prefontaine, who has more than 29 years experience in petroleum exploration,